

Dowites 78

Operation Theatre Welfare Society

FINANCIAL STATEMENTS

For the year ended June 30, 2011

Audited by:

HYDER & COMPANY
CHARTERED ACCOUNTANTS
SF 10 & 11, 04th floor Shahnaz Arcade
Main Shaheed-e-millat Road, Karachi.
www.hyderandco.com

HYDER & COMPANY

Chartered Accountants

A-21, 1st Floor, Shahnaz Arcade,
Shaheed-e-Millat Road, Karachi.
Tel: 34922107 Fax : 34943056
E-mail : hyder_co@hotmail.com

SF-10 & 11, 4th Floor, Shahnaz Arcade,
Shaheed-e-Millat Road, Karachi.
Tel: 34933417, 34141114, 34854018
Fax : 34140809
E-mail : mail@hyderandco.com
Website: www.hyderandco.com

"AUDITORS' REPORT TO THE GOVERNING BODY"

We have audited the annexed balance sheet of **DOWITES 78 OPERATION THEATRE WELFARE SOCIETY**, Karachi as at June 30, 2011 and the related receipt and expenditure account together with the notes forming part thereof for the year then ended.

These financial statements are the responsibility of the Governing Body. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance but whether the financial statements are free of material misstatement. An audit includes timing, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting policies used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

The payment made and/ or the expenditure incurred during the year was for the purpose of the approved objects of the Society;

Where funds are received for a specific stated purpose, there have been spent for that purpose only; and;

The financial statements give a true and fair view of the society's affairs as at June 30, 2011

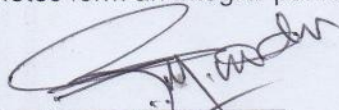
Date: 19/X/2011
Place: Karachi

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HYDER & COMPANY

**DOWITES 78 OPERATION
THEATRE WELFARE SOCIETY
BALANCE SHEET
AS AT JUNE 30, 2011**

	NOTES	2011 RUPEES	2010 RUPEES
FUND AND LIABILITIES			
GENERAL FUND			
Surplus brought from Receipt and Expenditure		127,462,421	123,058,549
CURRENT LIABILITIES			
Accrued & other liabilities		850,603	794,176
		<u>128,313,024</u>	<u>123,852,725</u>
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	3.0	107,739,633	113,542,169
CURRENT ASSETS			
Advance tax		5,513	4,236
Advance, deposits & other receiveable		29,000	64,869
Cash and bank	4.0	20,538,878	10,241,451
		20,573,391	10,310,556
		<u>128,313,024</u>	<u>123,852,725</u>

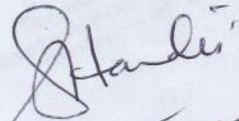
The annexed Notes form an integral part of the accounts



PRESIDENT

DR. S. MINHAJUDDIN
President

DOWITES 78
Theatre Welfare Society
Hospital Karachi.



TREASURER

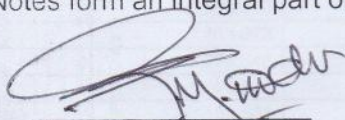
Dr. Saeed
MBBS, MCPS, FCPS
Professor & Chairperson
Department of Anaesthesiology,
Surgical I.C.U & Pain Management
Dow Medical College & Civil Hospital Karachi.
Dow University of Health Science



**DOWITES 78 OPERATION
THEATRE WELFARE SOCIETY
RECEIPT AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2011**


	NOTES	2011 RUPEES	2010 RUPEES
Donation & Zakat		30,036,649	25,664,166
Less: Expenditure	5.0	25,632,777	24,247,164
Loss on Sale of Fixed Asset		-	199,969
		(25,632,777)	(24,447,133)
Net surplus for the year		4,403,872	1,217,033
Surplus brought forward		123,058,549	121,841,516
Surplus transfer to Balance Sheet		127,462,421	123,058,549

The annexed Notes form an integral part of the accounts



PRESIDENT

DR. S. MINHAJUDDIN
President
DOWITES 78
Operation Theatre Welfare Society
Civil Hospital Karachi.



TREASURER
Dr. Saeeda Haider
MBBS, MCPS, FCPS
Professor & Chairperson
Department of Anaesthesiology,
Surgical I.C.U & Pain Management
Dow Medical College & Civil Hospital Karachi.
Dow University of Health Science



**DOWITES 78 OPERATION
THEATRE WELFARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011**

STATUS AND ACTIVITIES

Dowites 78 Operation Theatre Welfare Society is registered under the voluntary Social Welfare Agencies (Registration & control) Ordinance, 1961 (XLVI of 1961) and has been granted registration on under the said Ordinance, Dowites 78 has been formed with the primary aim to establish a modern Dowites 78 Operation Theatre Welfare Society Karachi as a non-profit organization for the welfare and rehabilitation of patients and to meet its recurring expenditure in the future. The operation of Dowites 78 are financed by donations, grants and endowments (in Cash or kind).

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 ACCOUNTING CONVENTION

These accounts have been prepared on the basis of historical cost convention.

2.2 OPERATING FIXED ASSETS:

Depreciation is charged applying the reducing balance method at the rates specified in the operating assets note.

PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets

3.1

OPERATING ASSETS

PARTICULARS	W.D.V. 30-06-2010	ADDITION/ DELETION	TOTAL	RATE	DEPRECIATION FOR THE YEAR	W.D.V. 30-06-2011
OWNED:						
Building	71,097,803		71,097,803	5%	3,554,890	67,542,913
General Medical Equipment	1,248,701	1,147,783	2,396,484	15%	359,473	2,037,011
Anesthesia Machine	80,162		80,162	15%	12,024	68,138
Autoclave Equipment	2,253,080		2,253,080	15%	337,962	1,915,118
OT Equipment	483,072	2,495,000	2,978,072	15%	446,711	2,531,361
OT Light	3,278,648		3,278,648	15%	491,797	2,786,851
OT Table	1,699,974		1,699,974	15%	254,996	1,444,978
Standard Operation Table	153,531		153,531	15%	23,030	130,501
AC Split Unit	5,375,303	641,119	6,016,422	15%	902,463	5,113,959
C.C.T.V. Camera	1,371,280		1,371,280	15%	205,692	1,165,588
Computer & Software	270,354	26,500	296,854	30%	89,056	207,798
Elevators	3,523,588		3,523,588	15%	528,538	2,995,050
Fridge & Dispenser	42,003		42,003	15%	6,300	35,703
Furniture & Fixtures	857,051	184,525	1,041,576	15%	156,236	885,340
Gas Pipe Line Installation	2,192,714	138,440	2,331,154	15%	349,673	1,981,481
Motor & Pumps	24,949	8,000	32,949	15%	4,942	28,007
OT S.S Furniture & OT Table	2,756,213		2,756,213	15%	413,432	2,342,781
Office Equipment	272,123		272,123	15%	40,818	231,305
P.A.B.X. System	101,792		101,792	15%	15,269	86,523
Electrical Installation	1,402,662	256,910	1,659,572	15%	248,936	1,410,636
Sinages & Engraving	167,345		167,345	15%	25,102	142,243
DONATED:						
Generator	3,198,125		3,198,125	15%	479,719	2,718,406
OT Table	199,591		199,591	15%	29,939	169,652
Medical Equipment	11,492,106		11,492,106	15%	1,723,816	9,768,290
2011	113,542,170	4,898,277	118,440,447		10,700,815	107,739,633
2010	108,505,817	16,336,681	124,842,498		11,300,328	113,542,169

CASH AND BANK

Cash in Hand
Cash at Bank

736	39,400
20,538,142	10,202,051
20,538,878	10,241,451

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EXPENDITURES:

A/C Repair & Maintenance
Advertisement
Audit Fee
Bank Charges
Conveyance & Transportation
Entertainment Expenses
Internet Expenses
Legal & Professional
Medical Supplies & Repair
Office Maintenance
PhotoState Expenses
Postage
Printing, Stationary & Computer Supplies
Repair & Maintenance
Salary, Wages & Other Benefits
Security Services
Depreciation Expense
Electrical Maintenance
Gas Filling
General
Generator Fuel
OT Linen/Dress Consumed
News Paper
Water
Painting & Exhibition
Service Contract

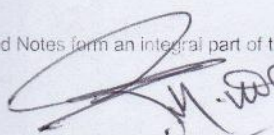
2011 RUPEES	2010 RUPEES
321,691	183,590
431,116	242,822
15,000	15,000
1,300	2,566
27,369	22,973
45,722	6,259
7,600	20,619
1,110	4,700
5,290,131	3,919,549
364,838	229,433
561	2,151
32,906	66,497
291,115	269,369
463,086	570,191
6,358,921	5,607,865
249,000	267,000
11,700,814	11,300,329
106,361	301,457
51,200	44,188
7,440	100
264,496	204,358
96,000	489,970
-	23
2,000	6,000
-	30,155
503,000	440,000
25,632,777	24,247,164

GENERAL

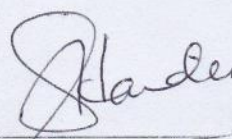
Figures have been rounded off to the nearest rupee

Corresponding figures have re-arranged and regrouped wherever necessary for the purpose of comparison

The annexed Notes form an integral part of the accounts


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